

EXHIBIT 1



Entered on Docket
May 29, 2007

A handwritten signature in black ink, appearing to read "R. Linda B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

LEWIS AND ROCA LLP

3993 Howard Hughes Parkway, Suite 600
Las Vegas, NV 89169-5996
Facsimile (702) 949-8321
Telephone (702) 949-8320

Susan M. Freeman AZ State Bar No. 004199
Email: sfreeman@lrlaw.com
Rob Charles NV State Bar No. 006593
Email: rcharles@lrlaw.com

Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE
COMPANY,

USA CAPITAL REALTY ADVISORS,
LLC,

USA CAPITAL DIVERSIFIED TRUST
DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED
FUND, LLC,

USA SECURITIES, LLC,

Debtors.

) Case No. BK-S-06-10725-LBR
Case No. BK-S-06-10726-LBR
Case No. BK-S-06-10727-LBR
Case No. BK-S-06-10728-LBR
Case No. BK-S-06-10729-LBR

CHAPTER 11

Jointly Administered Under Case No. BK-S-06-10725 LBR

Date: April 26, 2007
Time: 9:30 a.m.

Affecting:

All Cases

or Only:

USA Commercial Mortgage Company
 USA Capital Realty Advisors, LLC
 USA Capital Diversified Trust Deed Fund, LLC
 USA Capital First Trust Deed Fund, LLC
 USA Securities, LLC

1 **ORDER SUSTAINING THIRTY-SECOND OMNIBUS OBJECTION OF THE**
2 **USACM LIQUIDATING TRUST TO CLAIMS ASSERTING SECURED STATUS**

3 The USACM Liquidating Trust (the “USACM Trust”) filed its Thirty-Second
4 Omnibus Objection to Claims Asserting Secured Status [DE 3191] (the “Objection”) on
5 March 20, 2007. Appropriate notice of the Objection was given. No responses were filed
6 with this Court. The Objection came before the Court for hearing on April 26, 2007 at
7 9:30 a.m. Good cause appearing, it is

8 **ORDERED:**

9

- 10 • Sustaining the USACM Trust’s Thirty-Second Omnibus Objection to Claims
11 Asserting Secured Status;
 - 12 • Reclassifying the Proofs of Claim listed on Exhibit A attached as general
13 unsecured claims; and
 - 14 • Reserving the right of any party in interest, including the USACM Trust, to
15 further object to any and all claims listed on Exhibit A attached as unsecured claims or
16 otherwise, whether or not the subject of this Objection.

17 **####**

18 **PREPARED AND SUBMITTED:**

19 **LEWIS AND ROCA LLP**

20
21 By: /s/ RC (#0006593)

22 Susan M. Freeman
23 Rob Charles
24 *Attorneys for USACM Liquidating Trust*

1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

3 The Court waived the requirements of LR 9021.

4 I have delivered a copy of this proposed order to all attorneys and unrepresented
5 parties who have appeared at the hearing regarding this matter and/or who filed
a written objection and each has:

6 approved the form of this order;

7 waived the right to review the order;

8 failed to file and serve papers in accordance with LR 9021(c); and/or

9 failed to sign and return this proposed order within five (5) business days
10 in accordance with LR 9021(b).

11 I have delivered a copy of this proposed order to all attorneys and unrepresented
12 parties who appeared at the hearing regarding this matter and/or who filed a
written objection and all have either approved the form of this order, waived the
right to review the order, failed to file and serve papers in accordance with LR
9021(c) and the following have disapproved the form of the order.

13 No opposition was filed and no other party or counsel appeared at the hearing.

15 LEWIS AND ROCA LLP

17 By: /s/ RC (#0006593)

18 Susan M. Freeman

19 Rob Charles

20 *Attorneys for USACM Liquidating Trust*

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32nd Objection to Claims Asserting Secured Status - Reclassify as General Unsecured Claims

	<u>Claimant</u>	<u>Proof of Claim Number</u>	<u>Date Filed</u>	<u>Proof of Claim Amount</u>	<u>Proof of Claim Classification</u>
1	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01266	11/10/06	\$56,500.00	S, U
2	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01267	11/10/2006	\$56,000.00	S, U
3	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01268	11/10/2006	\$56,000.00	S, U
4	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01269	11/10/2006	\$56,000.00	S, U
5	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01270	11/10/2006	\$56,000.00	S, U
6	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01271	11/10/2006	\$56,000.00	S, U
7	Wayne Dotson CO Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01272	11/10/2006	\$56,000.00	S, U
8	Wayne Dotson CO Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01273	11/10/2006	\$56,000.00	S, U
9	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01122	11/8/2006	\$56,000.00	S, U
10	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01123	11/8/2006	\$56,500.00	S, U
11	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01124	11/8/2006	\$56,000.00	S, U
12	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01125	11/8/2006	\$56,000.00	S, U
13	Wayne Dotson Co Peter Bogart Ceo 3 Hidden Lake Ct Bluffton, SC 29910	10725-01127	11/8/2006	\$56,000.00	S, U

14	Weaver, John & Colleen 9225 Cordoba Blvd Sparks, NV 89436-7235	10725-00410	10/2/2006	\$22,894.49	S
15	Weaver, John 9225 Cordoba Blvd Sparks, NV 89436	10725-00411	10/2/2006	\$100,000.00	S
16	Weber, Heinrich & Brigitte 2099 Westglenn Ct Reno, NV 89523	10725-00067	6/19/2006	\$152,050.00	S
17	Weicherding, Gary 4960 Harrison Dr #107 Las Vegas, NV 89120	10725-01260	11/10/2006	\$53,500.00	S, P
18	Welcher, Andrew C/O William E Winfield Esq Nordman Cormany Hair & Compton Llp 1000 Town Center Dr, 6Th Fl Oxnard, Ca 93030	10725-00148	8/15/2006	Unliquidated	S
19	Westbrook, Connie 14320 Ghost Rider Dr Reno, NV 89511	10725-01922	1/10/2007	\$148,453.92	S, U
20	Whitehurst Fund Llc C/O Linda Kelly Carson Manager Po Box 8927 Aspen, CO 81612-8927	10725-00460	10/5/2006	\$100,000.00	S
21	Whitman An Unmarried Man, H Daniel Po Box 10200 Zephvr Cove, NV 89448	10725-00210	8/25/2006	\$29,369.00	S
22	Whitman Trust The H Daniel Whitman Trustee Po Box 10200 Zephvr Cove, NV 89448	10725-01232	11/9/2006	\$50,000.00	S
23	Whitman Trust The H Daniel Whitman Trustee Po Box 10200 Zephvr Cove, NV 89448	10725-01238	11/9/2006	\$50,000.00	S
24	Whitman Trust The Whitman Ttee Po Box 10200 Zephvr Cove, NV 89448	10725-01400	11/13/2006	\$50,000.00	S
25	Whitman Trust Daniel H Whitman Trustee Po Box 10200 Zephvr Cove, NV 89448	10725-01229	11/9/2006	\$25,000.00	S
26	Whitman Trust H Daniel Whitman Ttee Po Box 10200 Zephvr Cove, NV 89448	10725-00211	8/25/2006	\$25,000.00	S
27	Whitman, H Daniel Po Box 10200 Zephvr Cove, NV 89449	10725-01236	11/9/2006	\$28,804.73	S

28	Wilkelis, Lynn Po Box 642 Buellton, CA 93427	10725-00543	10/10/2006	\$53,104.00	S
29	Willaim S. Reeves 2930 E. Serene Ave. Henderson, NV 89074-6536	10725-00657	10/23/2006	\$50,000.00	S
30	William & Waltrud Schneider Family Tr 135 Clearview Dr Carson City, NV 89701-6698	10725-00379	10/2/2006	\$250,000.00	S
31	William B Fraser & Judy A Garrett 1250 E Ave J #2 Lancaster, CA 93535	10725-01240	11/10/2006	\$50,000.00	S
32	William Daniel Carter Ttee 8710 54Th Ave E Bradenton, Fl 34211-3704	10725-01299	11/13/2006	\$107,998.34	S
33	William Kostechko Revocable Trust Dtd 10/31/05 C/O William Kostechko Trustee 5415 W Harmon Ave Unit 1035 Las Vegas NV 89103-7013	10725-00559	10/12/2006	\$100,000.00	S
34	William W & Betty R Ogren 22102 Shannondell Dr Audubon, Pa 19333	10725-00384	10/2/2006	\$100,000.00	S
35	William W & Teresa H Lee 2003 Family Tr C/O Teresa H Lee Trustee 9050 Double R Blvd Apt 421 Reno, NV 89521-4850	10725-01652	11/28/2006	\$150,000.00	S
36	William W & Teresa H Lee Family Trust C/O Teresa H Lee Trustee 9050 Double R Blvd Apt 421 Reno, Nv 89521-4850	10725-01650	11/27/2006	\$150,000.00	S
37	Williams, Susan Marie Po Box 9270 Truckee, CA 96162	10725-00975	11/3/2006	\$70,000.00	S
38	Wimsatt Trust Dated 10/19/04 C/O Linda J. Wimsatt, Trustee 4920 Amador Dr. Oceanside, CA 92056-4971	10725-00658	10/23/2006	\$81,750.00	S
39	Winkler Family Trust Rudolf & Carmel Winkler Tees 10000 Rossbury Pl Los Angeles, CA 90064	10725-02279	1/12/2007	\$605,317.99	S, U
40	Winkler Family Turst Carmel Winkler Trustee 10000 Rossbury Pl Los Angeles, CA 90064	10725-02280	1/12/2007	\$130,215.22	S, U
41	Winkler IRA, Rudolf 10000 Rossbury Pl Los Angeles, CA 90064-4826	10725-02278	1/12/2007	\$325,900.11	S, U

42	Wisch, Craig 210 Andrew Ave Naugatuck, Ct 06770	10725-02010	1/10/2007	\$158,684.64	S, U
43	Wisch, Craig 210 Andrew Ave Naugatuck, CT 06770	10725-02180	1/12/2007	\$158,684.64	S, U
44	Wm W & Teresa H Lee 2003 Family Trust Dtd 6/26/03 C/O Teresa H Lee Trustee 9050 Double R Blvd Apt 421 Reno, NV 89521-4850	10725-01493	11/27/2006	\$150,000.00	S
45	Wolf, Edgar 3868 Carlton Dr Atlanta, Ga 30341	10725-00655	10/23/2006	\$38,227.32	S
46	Wolken, Stan 598 Lariat Cir Incline Village, NV 89451	10725-01308	11/13/2006	\$50,000.00	S
47	Wonders, Marlin L & R Yvonne Po Box 2262 Overgaard, AZ 85933	10725-01451	11/16/2006	\$50,000.00	S
48	Wonders, Marlin L & R Yvonne Po Box 2262 Overgaard, Az 85933-2262	10725-00742	10/26/2006	\$50,000.00	S
49	Wood, Raul A 5211 N Lisa Ln Las Vegas, NV 89149-4647	10725-00877	10/31/2006	\$407.85	S
50	Wood, Raul 5211 N Lisa Ln Las Vegas, NV 89516	10725-00875	10/31/2006	\$13,736.70	S